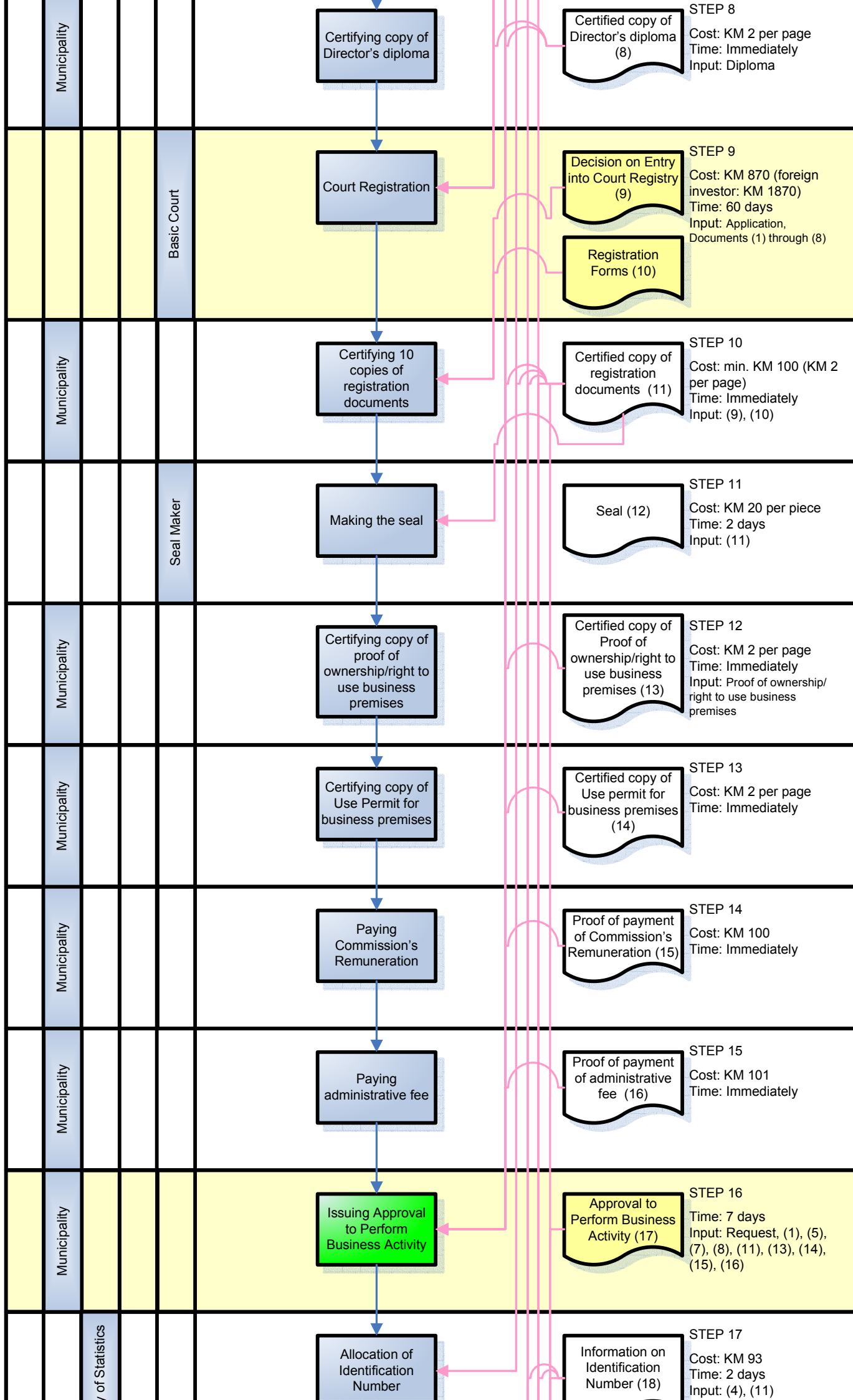
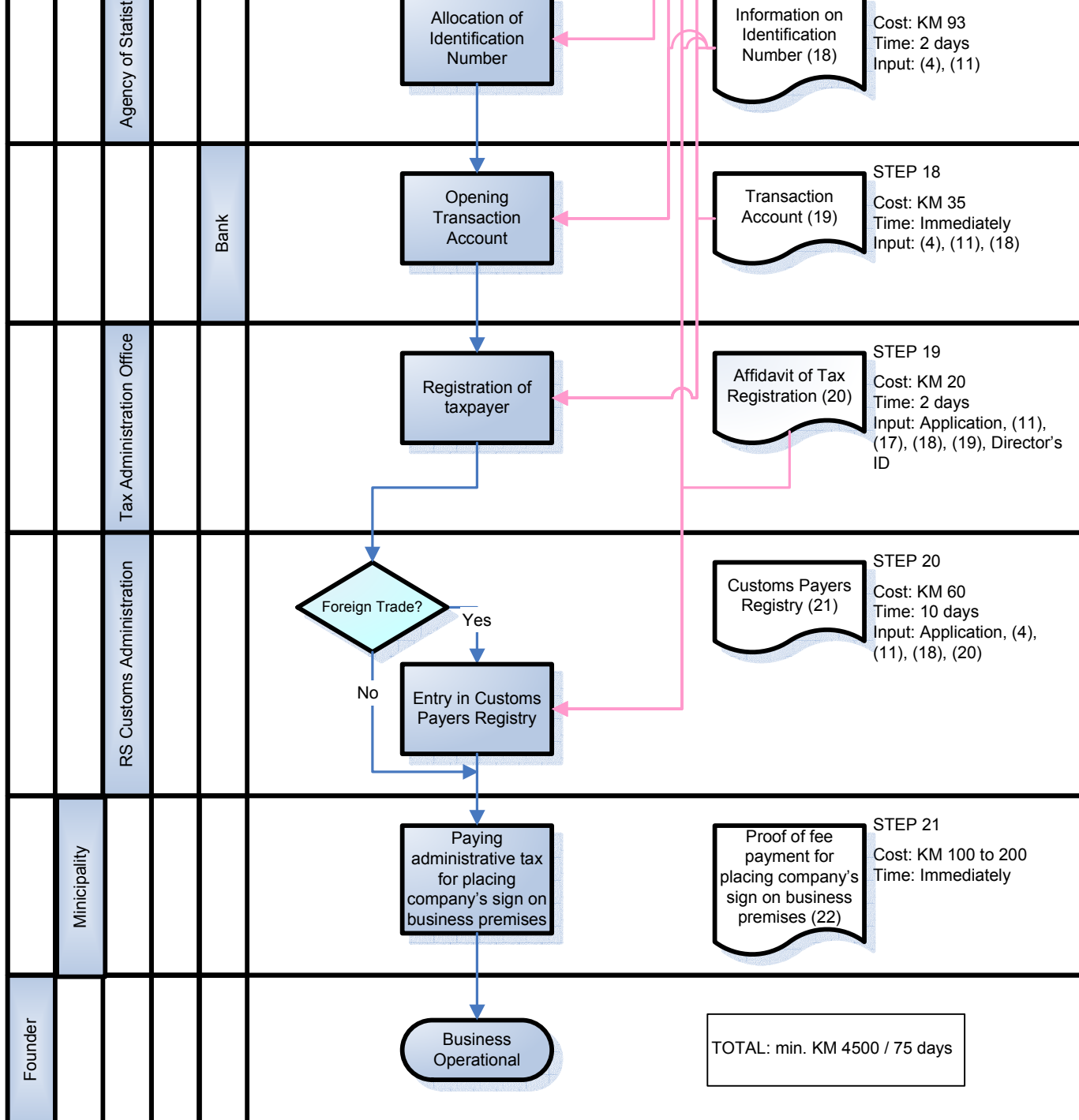


Process to Start a Limited Liability Company (Banja Luka, RS)

Founder	Municipality	RS Level	BiH Level	Other	Process	Result	Notes
Founder					Preparation of Articles of Incorporation	Articles of Incorporation (1)	STEP 1 Cost: KM 10
				Court Appointed Appraiser	<div>Assets and rights are part of capital?</div> <div>Yes</div> <div>No</div> <div>Assess the value of assets and rights</div>	Appraisal (2)	STEP 2 Cost: KM 200 Time: 5 days
				Bank	Deposit payment	Deposit Account/ Proof of deposit (3)	STEP 3 Cost: KM 2500 Time: Immediately
	Municipality				Certifying signature	Certified signature of an authorized representative (4)	STEP 4 Cost: KM 2 per page Time: Immediately
				Ministry of Foreign Trade	<div>Foreign Investment?</div> <div>Yes</div> <div>No</div> <div>Issuing the Company Founding Approval</div>	Company Founding Approval (5)	STEP 5 Cost: KM 110 Time: 15 days Input: (1), (4), ID
		Tax Administration Office			Issuing of Tax Administration Affidavit	Tax Administration Affidavit (6)	STEP 6 Cost: KM 10 Time: 2 days Input: Request form
				Work Safety Institute	Attesting the work safety, fire safety, and environment safety	Certificates (7)	STEP 7 Cost: min. KM 500 Time: 2 days Input: Request form
	Municipality				Certifying copy of Director's diploma	Certified copy of Director's diploma (8)	STEP 8 Cost: KM 2 per page Time: Immediately





LEGEND:

